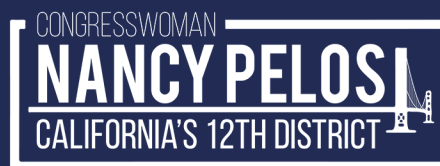


ECONOMIC IMPACT PAYMENT INFORMATION



ELIGIBILITY

U.S. residents will receive the Economic Impact Payment of \$1,200 for individual or head of household filers, and \$2,400 for married filing jointly if they are not a dependent of another taxpayer and have a work eligible Social Security number with adjusted gross income up to:

- \$75,000 for individuals
- \$112,500 for head of household filers and
- \$150,000 for married couples filing joint returns

Taxpayers will receive a reduced payment if their AGI is between:

- \$75,000 and \$99,000 if their filing status was single or married filing separately
- 112,500 and \$136,500 for head of household
- \$150,000 and \$198,000 if their filing status was married filing jointly

The amount of the reduced payment will be based upon the taxpayers specific adjusted gross income.

Eligible retirees and recipients of Social Security, Railroad Retirement, disability or veterans' benefits as well as taxpayers who do not make enough money to normally have to file a tax return will receive a payment. This also includes those who have no income, as well as those whose income comes entirely from certain benefit programs, such as Supplemental Security Income benefits.

ELIGIBLE TAXPAYERS WHO FILED 2018 OR 2019 TAX RETURNS

Taxpayers who have filed in 2018 or 2019 and received a return via direct deposit will not need to do anything and should receive their Economic Impact Payment in their bank account.

*This information has been provided by the U.S. Department of the Treasury and the Internal Revenue Service as of April 16, 2020. Tax rebates depend on an individual's and family's own situation, this guidance is for general cases and should not be considered tax advice. Please check <http://treasury.gov> and <http://irs.gov> for any changes and the most current updates and information.

The U.S. Department of the Treasury and IRS launched the “Get My Payment” web application. The app allows taxpayers who filed their tax return in 2018 or 2019 but did not provide their banking information on either return to submit direct deposit information. Once they do, they will get their Economic Impact Payments deposited directly in their bank accounts, instead of waiting for a paper check to arrive in the mail. “Get My Payment” also allows taxpayers to track the status of their payment.

Taxpayers are encouraged to gather this information before they enter the portal to save time.

Please visit <https://www.irs.gov/coronavirus-tax-relief-and-economic-impact-payments-to-check> your payment status using the “Get My Payment” app.

“Get My Payment” cannot update bank account information after an Economic Impact Payment has been scheduled for delivery. To help protect against potential fraud, the tool also does not allow people to change bank account information already on file with the IRS. The IRS does not initiate contact with taxpayers by email, text messages or social media channels to request personal or financial information. We urge taxpayers to be on the lookout for scammers and email phishing attempts about the COVID-19 and Economic Impact Payments.

FOR INDIVIDUALS RECEIVING BENEFITS FROM THE SOCIAL SECURITY ADMINISTRATION - INCLUDING SUPPLEMENTAL SECURITY INCOME (SSI) WITHOUT DEPENDENTS

Individuals receiving benefits from the Social Security Administration (SSA) who are not typically required to file a tax return do not need to take action, and will receive their Economic Impact Payment as they would normally receive their current benefits (ie, direct bank deposit, paper check by mail, or deposited to a Direct Express debit card) from SSA, to include Social Security Disability Insurance (SSDI), seniors and others that receive Form SSA-1099 (SSA Retirement Benefits Statement) and Form RRB-1099 (Railroad Retirement Benefits), survivor benefits, and/or Supplemental Security Income (SSI).

SUPPLEMENTAL SECURITY INCOME (SSI) RECIPIENTS WITH DEPENDENTS/ QUALIFYING CHILDREN

SSI recipients who have qualifying children under age 17 may qualify for an additional \$500 per eligible dependent. That information will need to be provided to the Internal Revenue Service using their “Non-Filers” tool online at <https://irs.gov/coronavirus/non-filers-enter-payment-info-here>

The “Non-Filers” tool will request basic information to confirm eligibility, calculate and send the Economic Impact Payments:

- Full names and Social Security numbers, including for spouse and dependents
- Mailing address
- *Bank account type, account and routing numbers

Recipients will receive the \$500 per dependent child payment in addition to their \$1,200 individual payment. If SSI beneficiaries in this group do not provide their information to the IRS soon, they will have to wait until later to receive their \$500 per qualifying child.

*For those SSI recipients with dependents who use Direct Express debit cards, additional information will be available soon regarding the steps to take on the IRS web site when claiming children under 17.

The Social Security Administration will not consider Economic Impact Payments as income for SSI recipients, and the payments are excluded from resources for 12 months. The U.S. Department of the Treasury anticipates SSI recipients will receive these automatic payments no later than early May.

WHO IS NOT ELIGIBLE

Although some filers, such as high-income filers, will not qualify for an Economic Impact Payment, most will. Taxpayers likely won't qualify for an Economic Impact Payment if any of the following apply:

- Your adjusted gross income is greater than:
 - \$99,000 if your filing status was single or married filing separately
 - \$136,500 for head of household
 - \$198,000 if your filing status was married filing jointly
- Are claimed as a dependent on someone else's return. For example, this would include a child, student or older dependent who is claimed on a parent's return.
- You do not have a valid Social Security number.
- Mixed-Status (ie SSN and ITIN) families
- You filed Form 1040-NR or Form 1040NR-EZ, Form 1040-PR or Form 1040-SS for 2019.